TRINDEL INSURANCE FUND
RESOLUTION NO. 16-03

IN THE MATTER OF AUTHORIZING THE RETURN OF MEMBER FUNDS FOR FISCAL YEAR 2016-17.

WHEREAS, the Board has adopted Resolution 16-03 setting forth the criteria for declaring a return of funds, and

WHEREAS, the members have funds in excess of the required funding levels.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE TRINDEL INSURANCE FUND HEREBY DECLARES A RETURN OF FUNDS FOR THE 2016-17 FISCAL YEAR:

The following are the amounts that are authorized to be returned to members through the use of credits that can be used to pay for all or part of the 2016-17 premiums or to take as a return of cash. The amounts are from the Liability/Property Program and the Workers' Compensation Program.

Workers' Compensation Program:

Alpine County	$-0-	Mono County	$126,459
Colusa County	$320,255	Plumas County	$703,520
Del Norte County	$-0-	San Benito County	$-0-
Lassen County	$-0-	Sierra County	$-0-
Modoc County	$26,505	Trinity County	$470,749
Sutter County	$985,839		

Liability/Property Program:

Alpine County	$153,836	Mono County	$-0-
Colusa County	$417,520	Plumas County	$322,985
Del Norte County	$344,060	San Benito County	$1,314,108
Lassen County	$141,506	Sierra County	$170,604
Modoc County	$-0-	Trinity County	$363,788
Sutter County	$147,879		

Those members shown above will receive the option of taking all or a portion of the credit against any premium due for the 16-17 year and/or of leaving part or all of the credit in the Liability/Property Program and /or Workers' Compensation Program and/or of transferring part or all of the credit to any other program within Trindel and/or taking the return of cash.

Adopted by the Board of Directors of the Trindel Insurance Fund on the ____ day of May, 2016, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

TRINDEL INSURANCE FUND

ATTEST:

_____
Peter Huebner, Vice-President

_____
Carol McElroy, Secretary